



PROGRAM AND LOAN APPLICATION FAQ's

Q: How do I get a loan?

A: In order for your loan application to be processed, you will be required to submit the following documents/items (APPLICATIONS WITHOUT THESE ITEMS CAN BE CONSIDERED INCOMPLETE AND MAY BE DENIED):

- Completed AF Solutions Loan Application
- Your government-issued photo identification (driver's license, passport, etc.)
- Two most recent months of pay stubs or consistent proof of **ANY** regular income that you claim you receive (government benefit award letters, copies of invoices for small business, child support documentation, etc.)
 - o If you do not provide suitable proof of income, your application may be considered incomplete
- Any bills/statements/contracts that you would like paid on your behalf using the loan funds
 - o Payday loan contracts, auto repair estimate, medical bills, etc.

*NOTE: Depending on your requested loan amount and/or your situation, you **may** be asked to provide the following documents after submitting your application. It is suggested that you have these items readily available to expedite the decision for your request.*

- Two most recent months of bank statements for primary checking account
 - o Optional: statements for any accounts of savings, 401(k), bonds, etc., are helpful in processing your application
- Proof of employment AND good standing (signed letter "To Whom It May Concern" from supervisor on company letterhead dated within a week of loan application date)
- Most recent year of Federal Tax Returns with applicable W-2's (Form 1040)
- Bankruptcy decrees (if applicable and pertains to any credit report or account disputes)
- Divorce decrees (if applicable and pertains to any credit report or account disputes)
- Proof of debt payments or accounts paid in full that may show as outstanding on your credit report (e.g., statement from creditor showing \$0 balance, proof of payments to creditor, etc.)

You MAY also be asked to attend a 15-minute intake meeting (please call for an appointment) in order for us to assess your situation.

Q: Will you look at my credit report? What if it's bad?

A: Yes, we will request an inquiry of your credit report from the credit bureau in order to see what your previous behavior with credit has been. However, this is one of several determining factors in the decision of your application.

Q: What is the interest rate on your loans?

A: Our loan program is designed for individuals who do not qualify for a bank or credit union loan, and who would typically use a payday loan or high-interest credit card cash advance as a temporary resolution. By law, credit unions cannot provide a loan at more than 18% Annual Percentage Rate (APR). An AF Solutions loan is set at an APR just slightly higher than that, of 19.9%.

Q: How long do I have to pay the loan back?

A: Most loan repayment terms are 6-12 months, depending on the loan amount. DURING YOUR REPAYMENT, FINANCIAL COACHING ATTENDANCE IS REQUIRED.

Q: How much are the payments?

A: Your payment amount will be dependent on the loan amount, your repayment term, and your payroll frequency. For example, a person who qualifies for a \$1,000 loan with a 12-month repayment term, and is paid bi-weekly, will have loan payments of \$42.56 due every two weeks.

(CONTINUED ON NEXT PAGE)



AF Solutions

LOAN APPLICATION FAQ

PROGRAM AND LOAN APPLICATION FAQ's (continued)

Q: How does an applicant qualify for the loan?

A: The loan committee will be reviewing the following factors (among others) pertaining to the applicant(s) in determining qualification for a loan

- | | |
|--|---|
| ✓ Your ability to repay the loan (income vs. expenses) | ✓ Previous payment history on credit |
| ✓ Length of time on your job (if applicable) | ✓ Attitude |
| ✓ Length of time at your residence | ✓ Interest/willingness to learn and change your financial behaviors |

Q: Is a co-signer helpful?

A: Absolutely; a co-signer (or guarantor) on your loan who has equal to or better credit than yours will always be beneficial for you and is suggested for higher (above \$2,000) loan requests.

Q: What is America's Family?

A: America's Family is a nonprofit organization, which has a program that provides free financial counseling for seriously-minded, hardworking people.

Q: What is AF Solutions?

A: AF Solutions is licensed under the Uniform Consumer Credit Code of Colorado to provide small loans to qualified members of America's Family. These loans are suggested for things like consolidation of high-interest loans (e.g., payday loans), auto repair, paying off higher interest credit/debt, consolidating medical bills, etc. Loans may also be available for bills on which you have recently fallen behind due to an unexpected circumstance, or to purchase a vehicle from an approved dealer.

Q: How does being a member of America's Family help me?

A: As a member of America's Family, you will be eligible for monthly personalized financial coaching, assistance with budgeting, help in establishing a savings plan, and obtaining financial stability. Additionally, America's Family can connect you with other local community resources that may be suitable for your situation.

Q: How do I know if America's Family is the right program for me?

A: The America's Family program is perfect for you if you:

- Are tired of always feeling like your finances are a burden
- Want to learn how to keep more of what you earn
- Desire, and are prepared, to change your financial lifestyle and behaviors, and will take the advice of a financial coach
- Are open to, and comfortable with, truthfully discussing your detailed finances with a financial coach
- Understand that, with dedication, you can help yourself and your family into a more secure and comfortable lifestyle
- Are interested in personalized financial counseling, regardless of whether you qualify for a loan or not

Q: I have gathered all of the necessary documents/items and am ready to make a change in my life. How do I submit my application?

A: You may fax all of your documents to 719.213.2358, scan and email them to nigou@amfol.com, or call us at 719.955.7138, Ext. 4, and we would be happy to arrange a time for you to come in. *Please remember to include a copy of your ID, your proof of income, and any bills you would like paid on your behalf.*

NOTE TO APPLICANTS

Commonly missed portions on the application include: length of time at residence (No. of Mos.), and the CITY, STATE and ZIP CODE of your current address.

PLEASE READ THE APPLICATION CAREFULLY AND COMPLETE IT ENTIRELY. ALL INCOMPLETE APPLICATIONS MAY BE DENIED.



AF Solutions

LOAN APPLICATION

This application is designed to be completed by the applicant(s). Applicants should complete this form as "Borrower" or "Co-Borrower," as applicable. Co-Borrower information must also be provided when the income or assets of a person other than the "Borrower" (including the Borrower's spouse) will be used as a basis for loan qualification.

FILL OUT ALL APPLICABLE SECTIONS COMPLETELY

Applicant No. (Do Not Complete - For Office Use Only) _____

Borrower I. BORROWER INFORMATION Co-Borrower

Borrower's Name (Last, First, MI)				Borrower's Name (Last, First, MI)			
Social Security No.	Phone 1	Phone 2	DOB	Social Security No.	Phone 1	Phone 2	DOB
- -	- -	- -	/ /	- -	- -	- -	/ /
Email Address				Email Address			
Driver's License #	State	Dependants (not listed by Co-Borrower) No. Ages		Driver's License #	State	Dependants (not listed by Borrower) No. Ages	
Present Address (INCLUDE Street, City, State, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent ___ No. Mos.				Present Address (INCLUDE Street, City, State, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent ___ No. Mos.			
Mailing Address (if different from above)				Mailing Address (if different from above)			
Former Address (if at present less than 2 years) <input type="checkbox"/> Own <input type="checkbox"/> Rent ___ No. Mos.				Former Address (if at present less than 2 years) <input type="checkbox"/> Own <input type="checkbox"/> Rent ___ No. Mos.			
Who referred you to America's Family?							

Borrower II. EMPLOYMENT INFORMATION Co-Borrower

Name of Employer <input type="checkbox"/> Full-Time <input type="checkbox"/> Part-Time <input type="checkbox"/> Other				Name of Employer <input type="checkbox"/> Full-Time <input type="checkbox"/> Part-Time <input type="checkbox"/> Other				
Position/Title		Hire Date (mm/yy)	Bus. Phone	Position/Title		Hire Date (mm/yy)	Bus. Phone	
		/	- -			/	- -	
Pay Frequency	<input type="checkbox"/> Bi-Weekly	<input type="checkbox"/> Monthly	<input type="checkbox"/> Semi-Monthly	<input type="checkbox"/> Weekly	Next Pay Date			
		/ /						
Currently Enrolled in Direct Deposit <input type="checkbox"/> Yes <input type="checkbox"/> No				Currently Enrolled in Direct Deposit <input type="checkbox"/> Yes <input type="checkbox"/> No				
If no, is Direct Deposit available with your employer? <input type="checkbox"/> Yes <input type="checkbox"/> No				If no, is Direct Deposit available with your employer? <input type="checkbox"/> Yes <input type="checkbox"/> No				
Former Employer and Position (if at present for less than 12 mos.)			Dates (from-to)	Former Employer and Position (if at present for less than 12 mos.)			Dates (from-to)	
			/ /				/ /	

III. ASSETS AND LIABILITIES

Assets			Liabilities				
Description (Checking/Savings/Etc.)	Name of Bank, S&L, or Credit Union	Balance	Description/Institution (ALL Loans, Garnishments, Credit, Etc.)	Mo. Pmt.	Mos. Left	Balance	APR
		\$		\$		\$	%
		\$		\$		\$	%
		\$		\$		\$	%
Are any of your bank accounts currently overdrawn? <input type="checkbox"/> Yes <input type="checkbox"/> No				\$		\$	%
If yes, by how much (combined)? → \$				\$		\$	%

Vehicle Information

Year	Make	Model (Include 4WD, XLT, SE, etc.)	Mileage	Place of Purchase (Name of Dealership)	Additional Features (Sunroof, Running Boards, Premium Wheels, etc.)	Are you making pmts on this vehicle?
						<input type="checkbox"/> Yes <input type="checkbox"/> No
						<input type="checkbox"/> Yes <input type="checkbox"/> No

IV. REFERENCES/ADDITIONAL CONTACTS

	Name	Phone Number	Relationship
1.		- -	
2.		- -	
3.		- -	

(CONTINUED ON BACK)



AF Solutions

LOAN APPLICATION

Borrower **V. MONTHLY BUDGET** **Co-Borrower**

INCOME

NET Emp. Income	\$	Comment:	NET Emp. Income	\$	Comment:
Food Stamps	\$	Comment:	Food Stamps	\$	Comment:
Child Support	\$	Comment:	Child Support	\$	Comment:
Other (specify)	\$	Comment:	Other (specify)	\$	Comment:

Alimony, child support, or separate maintenance income need not be revealed if you do not want it considered in determining your eligibility or creditworthiness

EXPENSES

Rent/Mortgage	\$	Co Pays/Prescriptions	\$	Rent/Mortgage	\$	Co Pays/Prescriptions	\$
HOA Dues	\$	Cable/Satellite TV	\$	HOA Dues	\$	Cable/Satellite TV	\$
Utilities	\$	Internet	\$	Utilities	\$	Internet	\$
Phone-Landline	\$	Pet Food	\$	Phone-Landline	\$	Pet Food	\$
Phone-Cellular	\$	Clothing (Mo. Avg.)	\$	Phone-Cellular	\$	Clothing (Mo. Avg.)	\$
Groceries	\$	Misc.	\$	Groceries	\$	Misc.	\$
Child Support	\$	Credit Card/Loan	\$	Child Support	\$	Credit Card/Loan	\$
Child Care	\$	Credit Card/Loan	\$	Child Care	\$	Credit Card/Loan	\$
Auto Payment	\$	Credit Card/Loan	\$	Auto Payment	\$	Credit Card/Loan	\$
Auto Insurance	\$	Credit Card/Loan	\$	Auto Insurance	\$	Credit Card/Loan	\$
Gasoline	\$	Other	\$	Gasoline	\$	Other	\$

VI. DECLARATION

	Borrower		Co-Borrower	
	Yes	No	Yes	No
a. Do you owe any payday loans, payday advances, or do you have any other obligations not specified above?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
b. Are there any outstanding judgments against you?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
c. Have you been declared bankrupt within the past 7 years or do you plan to file for bankruptcy in the next 30 days?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
d. Have you had property foreclosed upon or given title or deed in lieu thereof in the last 7 years?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
e. Are you a party to a lawsuit?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
f. Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure, or judgment?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
g. Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, bond, or loan guarantee?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
h. Are you obligated to pay alimony, child support, or separate maintenance?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
i. Are you a co-signer on a note?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
j. Are you a U.S. citizen?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

VII. MISCELLANEOUS

Please describe what events led up to your current situation and **provide an itemization of the loan amt. requested:**

Loan amt. requested: \$ _____ for (list bills and amount for each): _____

Do you currently receive the **Advance** Earned Income Tax Credit (AEITC) in each of your paychecks? Yes No

Are you currently working and would you like more information about the AEITC and how to receive up to \$145 extra per month? (for qualifying individuals/families) Yes No

VIII. ACKNOWLEDGMENT AND AGREEMENT

Each of the undersigned specifically represents that, under **penalty of perjury**, the information provided in this application is true and correct as of the date set forth opposite my signature to the best of my knowledge, information, and belief. I authorize verification of the truthfulness of all information contained herein, including certification of income and banking information. I expressly authorize contact with any person or company identified above to verify any of the above information or to leave a message for me. I expressly authorize access to my credit report. Any false statement made by me shall be sufficient basis for rejection and, if I am approved for a loan, I understand that any false statement made by me shall be grounds for default of my loan agreement. I have read and understand the above statements.

X Borrower's Signature	X Co-Borrower's Signature
Date	Date